

Since 1963

GOODMAN & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

2560 NAZARETH ROAD (25TH STREET)
EASTON, PENNSYLVANIA 18045-2793

TELEPHONE: 610-253-2745

FAX: 610-253-9773

E-MAIL: CPAS@GOODMANCPA.BIZ

WEBSITE: WWW.GOODMANCPA.BIZ

Save taxes!

Do you or your friends have large capital losses, not yet deducted?

We may have a good **solution**, which will give you quick **tax benefits**, rather than wait a long time. Have you incurred significant recent capital losses on your income tax returns? Do you have unused capital loss carryovers to be hopefully deducted on income tax returns in the future? Do you have a large capital loss in your portfolio, but not yet claimed or deducted? As you may know, long-term (over 12 months) capital losses are generally limited to a \$3,000 total deduction per year (unless you have current capital gains to offset the losses). For example, if you suffered a \$50,000 capital loss, it will take you 17 years to deduct it at \$3,000 per year. Few clients currently have \$50,000 capital gains in their portfolios to offset and use that capital loss. You may not live long enough to use that carryover capital loss! Such carryover deductions are lost upon death. Under new tax law, capital losses applied against capital gains are deducted at the low 15% bracket.

Our proposed solution may allow you to obtain some **tax benefit now** and at a higher tax rate. You may be a candidate to use the services of our associates, who specialize in maximizing tax benefits for victims of **investment fraud**. You may have been deceived into buying an investment, led to believe it was going up in value, despite mismanagement or wrong or misleading financial reports and disclosures. If you qualify for favorable tax treatment under Internal Revenue Code Section 165 (tax law), you may be able to claim your capital losses as ordinary losses. These ordinary losses would be all deductible in one year and/or with greater carryovers than \$3,000 per year. You would get your tax benefits much sooner than you might have anticipated. These deductions may be in the 35% tax bracket, rather than in the 15% tax bracket, which could more than double your tax savings!

At no financial risk to you, you can have your capital loss and carryover situation reviewed by us and a representative of JK Harris 165 Services, LLC to determine whether this service would benefit you. We work jointly with JK Harris, since they have the necessary expertise, background, and support to ensure success. Their firm consists of Tax Attorneys, other Certified Public Accountants (CPA), Certified Financial Planners (CFP), Enrolled Agents with the IRS (EA), Certified Fraud Examiners (CFE), veteran former IRS Executives, and former IRS Commissioners! We would assist you and prepare new and/or amended income tax returns, to claim these deductions. This service does not require you to sue the investment advisor or broker.

JK Harris 165 Services, LLC specializes in determining whether you would be eligible to classify your investment losses, unrecovered bankruptcy judgments, and arbitration claims as **theft losses** under Section 165 of the Internal Revenue Code.

Call us at **610-253-2745** if you would like us and Anthony T. Flax, JD, Investment Fraud Advisor of JK Harris 165 Services, LLC to meet with you and explain the services in detail. Anthony has a degree in law and had worked in the tax department of an international CPA firm. I have over 40 years of experience in sophisticated tax consulting and preparation, including working for international CPA firms, on international and public clients, and at Goodman & Co., with local and private businesses and individual clients. It would be your decision whether to proceed. We will not offer these services to you unless we believe that you have a high probability of success. You have no obligation to them or us unless you agree to proceed. We would charge no fee unless we are successful. JK Harris handled over 670 such cases in 2002. They never had any of their clients' deductions and/or treatments denied or disallowed by the Internal Revenue Service!

William N. Goodman, CPA